

Ref # Key09/Let/Lv(161)

November 16, 2009

LSI Financial Services Pvt. Ltd.
Sagar Trade Cube, 5th Floor,
104, S.P. Mukherjee Road,
Kolkata - 700026

Kind Attn : Mr. Anshuman Nathany

Dear Sir,

This is to acknowledge with thanks your letter dated 11/11/2009 enclosing therewith a Report on "Hydro Power". The report is useful and has been made well. It has been rightly observed that the growing demand of electricity with limited availability of fossil fuels has pushed the government in promoting alternative source of energy.

In fact during the five year plans dating back to the early 50s, the Government had planned ;

1. Multi purpose project with twin object of preventing floods and using water for irrigation with a proper water management.


And

2. Generation of Hydro Electric Power

I think after 60 years we are back to Hydro Electric Power more seriously.

Thanking you,

Yours sincerely,
For **KEYNOTE CORPORATE SERVICES LTD.**


B. Madhuprasad
Vice Chairman