

INFINITY

Chairman

April 16, 2012

Mr. Raj Kajaria,
LSI Financials Services (P) Ltd.,
Anandlok,
227, A.J.C. Bose Road,
Kolkata - 700 020

Dear *Raj*,

Please accept my sincere thanks for the informative and analytical report 'The Road Ahead 2012'.

It is encouraging to see LSI Financial Services dispensing knowledge to its discerning readers on economically important topics so that the relevant parameters help them to make informed choices.

I commend the insightful analysis and congratulate you on the good effort.

Warm Regards

Ravindra
Ravindra Chamaria

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