



Murali M. Natrajan
Managing Director &
Chief Executive Officer

June 8, 2009

Mr. Anshuman Nathany
LSI Financial Services Pvt. Ltd.
Sagar Trade Cube, 5th Floor
104, S.P Mukhrjee Road
Kolkata - 700 026

Dear Mr. Nathany,

Thank you for sending me the report on "Renewable Energy".

Please do continue to send similar reports.

Thanks & regards,

A handwritten signature in black ink, appearing to read "Murali M. Natrajan", is written over a horizontal line.

Murali M. Natrajan
Managing Director &
Chief Operating Officer



LSI Financial Services Pvt. Ltd.

Sagar Trade Cube, 5th Floor
104, S.P. Mukherjee Road
Kolkata - 700 026
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Mr. Murali M Natarajan
Development Credit Bank Ltd.
301 Trade Plaza
414 Veer Savarkar Marg Prabhadevi
Mumbai 400 025

Monday, May 11, 2009

Respected Sir,

I am enclosing herewith a report on the 'Renewable Energy' highlighting the tremendous opportunity that is foreseen in this industry.

With the added impetus given to infrastructure by the Government as a means to revive the economy, especially power which has been accorded a 'priority industry' tag, we expect this sector to see robust growth over the next 5-10 years.

In our constant endeavour to add value, we would request you to allow us to periodically send similar reports on different aspects of this sector.

Thank you,

Sincerely,

Anshuman Nathany
LSI Financial Services Pvt. Ltd

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